

Asbury Carbons Signs Intent to Acquire Graphit Kropfmühl GmbH ("GK")

Asbury, NJ — [Tuesday, October 14, 2025] — Asbury Carbons, a global leader in carbon-based solutions, is pleased to announce the signing of a definitive contract to acquire Graphit Kropfmühl GmbH ("GK") from AMG. Asbury Carbons is a portfolio company of Mill Rock Capital.

GK, headquartered in Kropfmühl, Germany, operates its own mine at its headquarters, holds majority stakes in graphite mines in Sri Lanka, and has a large processing plant in China. Asbury Carbons will acquire all GK operations from AMG with a total of around 350 employees.

"The merger of these two organizations combines the complementary strengths of two market leaders for carbon solutions, together representing more than 250 years of history and expertise in the industry," said Gregg Jones, CEO and Chairman of the Board of Asbury Carbons. "We look forward to strengthening our service and commitment to customer excellence and providing new solutions, technologies, and expanded supply chain security to our customers."

The sale of GK to Asbury Carbons remains subject to the approval of the relevant authorities. The transaction is expected to close by year end 2025. The signing of the purchase agreement took place on October 10, 2025.

About Asbury Carbons

Founded in 1895 and based in Asbury, NJ, Asbury Carbons Inc. is the world's most reliable source for high-quality graphite, cokes, carbon materials, and graphene-engineered solutions. The company provides more than 2,000 grades of materials, which it processes to customers' exacting requirements for various applications, including polymers and rubbers, paints and coatings, lubricants, specialty ceramics, friction products, insulation, and other materials. For nearly 130 years, Asbury has set an industry standard for meeting customers' needs, providing flexible and innovative solutions, and investing in employees. The company operates 10 manufacturing locations across the U.S., Mexico, Canada, and the Netherlands, with sales offices across North America, Europe and Asia, with over 300 employees.

For more information, please visit https://www.asbury.com/.

Asbury Carbons

405 Old Main Street Asbury, NJ USA 08802 Phone: (908) 537-2155 E-Mail: info@asbury.com